

**CANWEST GLOBAL
COMMUNICATIONS CORP.
AND THE OTHER APPLICANTS
LISTED ON SCHEDULE "A"**

**SUPPLEMENT TO THE FOURTEENTH REPORT
OF FTI CONSULTING CANADA INC.,
IN ITS CAPACITY AS MONITOR OF THE APPLICANTS**

June 15, 2010

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF CANWEST GLOBAL
COMMUNICATIONS CORP. AND THE OTHER
APPLICANTS LISTED ON SCHEDULE "A"**

**SUPPLEMENT TO THE FOURTEENTH REPORT
OF FTI CONSULTING CANADA INC.
IN ITS CAPACITY AS MONITOR**

June 14, 2010

INTRODUCTION

1. By Order of this Court dated October 6, 2009 (the "**Initial Order**"), Canwest Global Communications Corp. ("**Canwest Global**") and certain of its subsidiaries listed in **Schedule "A"** hereto (collectively the "**Applicants**") obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended (the "**CCAA**"). The Initial Order also granted relief in respect of certain affiliated partnerships of the Applicants listed in **Schedule "B"** hereto (collectively, the "**Partnerships**", and together with the Applicants, the "**CMI Entities**") and appointed FTI Consulting Canada Inc. ("**FTI**") as monitor (the "**Monitor**") of the CMI Entities. The proceedings commenced by the CMI Entities under the CCAA will be referred to herein as the "**CCAA Proceedings**".

2. This report is supplementary to the Fourteenth Report of the Monitor dated June 3, 2010 (the “**Fourteenth Report**”) prepared in connection with the CMI Entities’ motion for an Order, *inter alia*, extending the stay of proceedings (the “**Stay Period**”) until August 31, 2010.
3. All capitalized terms used but not defined herein shall have the meaning ascribed to them in the Fourteenth Report.
4. At the Court hearing of the CMI Entities’ motion to extend the Stay Period, Justice Pepall ordered an extension to the Stay Period “*until September 8, 2010, subject to the filing of satisfactory updated cash flows which shall be filed with the Court on or before June 15, 2010*”.
5. The purpose of this Supplement to the Fourteenth Report is to provide to the Court the updated consolidated forecast of the CMI Entities’ receipts, disbursements and financing requirements prepared by the CMI Entities, with the assistance of the Monitor (the “**Cashflow Forecast**”). A copy of the Cashflow Forecast is attached as **Appendix “A”**.
6. As shown in the Cashflow Forecast, it is estimated that for the period of May 24, 2010 to September 12, 2010 (the “**Cashflow Forecast Period**”), the CMI Entities will have total receipts of \$168.7 million, total operating disbursements of \$199.2 million, and total disbursements relating to the restructuring of \$16.9 million for net cash flow outflow of \$47.4 million.
7. It is anticipated that the CMI Entities’ forecast liquidity requirements during the Cashflow Forecast Period will continue to be met by the funds advanced by Irish Holdco

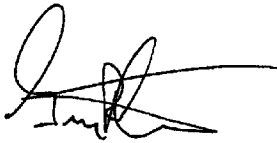
pursuant to the Irish Holdco Secured Note and no drawdown on the CIT Credit Facility is forecast during the Cashflow Forecast Period.

All of which is respectfully submitted this 15th of June, 2010.

FTI Consulting Canada Inc.,

in its capacity as the Monitor of Canwest Global Communications Corp. and the other Applicants listed in Schedule "A" and Partnerships listed in Schedule "B"

Per

A handwritten signature in black ink, appearing to read 'Greg Watson', with a long horizontal flourish extending to the right.

Greg Watson
Senior Managing Director

Schedule "A"

The Applicants

1. Canwest Global Communications Corp.
2. Canwest Media Inc.
3. 30109, LLC
4. 4501063 Canada Inc.
5. 4501071 Canada Inc.
6. Canwest Finance Inc./Financiere Canwest Inc.
7. Canwest Global Broadcasting Inc./Radiodiffusion Canwest Global Inc.
8. Canwest International Communications Inc.
9. Canwest International Distribution Limited
10. Canwest International Management Inc.
11. Canwest Irish Holdings (Barbados) Inc.
12. Canwest MediaWorks Turkish Holdings (Netherlands) B.V.
13. Canwest MediaWorks (US) Holdings Corp.
14. Canwest Television GP Inc.
15. CGS Debenture Holding (Netherlands) B.V.
16. CGS International Holdings (Netherlands) B.V.
17. CGS NZ Radio Shareholding (Netherlands) B.V.
18. CGS Shareholding (Netherlands) B.V.
19. Fox Sports World Canada Holdco Inc.
20. Global Centre Inc.
21. MBS Productions Inc.
22. Multisound Publishers Ltd.
23. National Post Holdings Ltd.
24. Western Communications Inc.
25. Yellow Card Productions Inc.

Schedule "B"

Partnerships

1. Canwest Television Limited Partnership
2. Fox Sports World Canada Partnership
3. The National Post Company/La Publication National Post

APPENDIX "A"

Canwest Media Inc.
WEEKLY CASH FLOW FORECAST

CAD 000s																
Beginning (Monday)	24-May-10	31-May-10	7-Jun-10	14-Jun-10	21-Jun-10	28-Jun-10	5-Jul-10	12-Jul-10	19-Jul-10	26-Jul-10	2-Aug-10	9-Aug-10	16-Aug-10	23-Aug-10	30-Aug-10	6-Sep-10
Ending (Sunday)	30-May-10	6-Jun-10	13-Jun-10	20-Jun-10	27-Jun-10	4-Jul-10	11-Jul-10	18-Jul-10	25-Jul-10	1-Aug-10	8-Aug-10	15-Aug-10	22-Aug-10	29-Aug-10	5-Sep-10	12-Sep-10
Operating Cashflow																
Receipts																
Receipts	10,809	10,157	6,536	4,552	12,586	16,657	6,373	3,461	10,530	16,759	7,015	2,826	7,055	14,924	7,786	6,169
Intercompany Receipts	6,471	-	-	-	-	4,795	-	-	-	4,709	-	-	-	8,484	-	-
Total Operating Receipts	17,281	10,157	6,536	4,552	12,586	21,452	6,373	3,461	10,530	21,469	7,015	2,826	7,055	23,408	7,786	6,169
Disbursements																
Operating Disbursements	(9,628)	(21,439)	(12,933)	(9,722)	(7,641)	(10,024)	(16,762)	(9,937)	(7,396)	(10,556)	(8,106)	(13,868)	(8,197)	(6,741)	(11,295)	(10,495)
Capital Expenditures	(750)	(593)	(593)	(593)	(593)	(593)	(1,335)	(1,335)	(1,335)	(1,335)	(1,098)	(1,098)	(1,098)	(1,098)	(1,098)	(875)
Intercompany Disbursements	(2,177)	-	-	-	-	(2,341)	-	-	-	(2,207)	-	-	-	(2,341)	-	-
Total Disbursements	(12,555)	(22,031)	(13,526)	(10,315)	(8,234)	(12,958)	(18,098)	(11,272)	(8,731)	(14,098)	(9,204)	(14,966)	(9,295)	(10,180)	(12,393)	(11,370)
Net Operating Cashflows	4,725	(11,874)	(6,990)	(5,762)	4,352	8,494	(11,725)	(7,811)	1,799	7,371	(2,190)	(12,140)	(2,240)	13,228	(4,608)	(5,200)
Restructuring Costs																
Restructuring Costs	(1,153)	(1,028)	(903)	(943)	(903)	(1,153)	(1,028)	(943)	(903)	(1,153)	(1,028)	(928)	(918)	(903)	(1,566)	(915)
DIP Interest/Fees	(128)	-	-	-	-	(128)	-	-	-	(128)	-	-	-	-	(128)	-
Total Restructuring Costs	(1,281)	(1,028)	(903)	(943)	(903)	(1,281)	(1,028)	(943)	(903)	(1,281)	(1,028)	(928)	(918)	(903)	(1,694)	(915)
Total Net Cashflow	3,445	(12,902)	(7,892)	(6,705)	3,450	7,214	(12,753)	(8,754)	897	6,090	(3,217)	(13,068)	(3,158)	12,326	(6,302)	(6,115)
Opening Cash	82,335	85,780	72,878	64,985	58,280	61,730	68,943	56,191	47,437	48,334	54,424	51,207	38,139	34,982	47,308	41,006
DIP Advances (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Advances (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Cash	85,780	72,878	64,985	58,280	61,730	68,943	56,191	47,437	48,334	54,424	51,207	38,139	34,982	47,308	41,006	34,890

Notes:

1. The purpose of these cash flow projections is to determine the liquidity requirements for the CCAA Entities during the CCAA proceedings.
2. Operating receipts have been forecasted in the normal course of business based on Management's historical analysis as well as an understanding of Canwest's customer base under the current economic conditions and present situation.
3. Historical charges and current contracts for shared services between the CCAA Entities and other Canwest subsidiaries were utilized to estimate the projections for intercompany receipts and disbursements. These amounts are based on a cost recovery basis. The projected amount also reflects expected distributions from TVtropolis, Mystery TV and Men TV to the CCAA Entities.
4. Payments to content providers are based on anticipated programming schedules and under existing program supply contracts.
5. Other operating disbursements have been estimated based on historical analysis, current price levels, and Management's forecasts.
6. Capital expenditure forecasts reflect planned capital projects during the period.
7. Estimated restructuring costs are based on projected costs associated with professional fees and employee retention costs relating to the restructuring.

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AMENDED

Court File No. CV-09-8396-00CL

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Proceeding commenced at Toronto

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